

FISCAL NOTE

SB 122 – HB 193

February 14, 2007

SUMMARY OF BILL: Encourages the Tennessee Department of Transportation (TDOT) to construct cross walks and pedestrian bridges on all state highways located in Montgomery County consisting of six lanes or more and on which are located businesses that primarily provide services to tourists.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures:

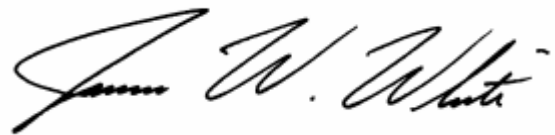
Up to \$2,000,000 - One-time within next five years / Highway Fund

Assumptions:

- According to TDOT, there are two locations that may meet the criteria specified in this bill within the next five years.
- According to TDOT, each of the two projects would cost approximately \$1,000,000.
- The one-time increase to state expenditures for the two projects is estimated to be amount up to \$2,000,000. The extent of expenditures depends upon whether none, only one, or both projects ultimately meet the criteria proposed in this bill.
- Given the five-year expectation provided by TDOT, the one-time costs have been amortized over a five year period.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director